

Building a Financial Future

through the lens of **Generation Z**

Gen Zers face a range of significant obstacles, and may have been influenced by watching their parents adapt to challenging economic times. This group will likely need to deal with college tuition bills, a highly competitive job market and, on average, live longer than earlier generations.



Generation Z at a glance

Those born between

1995
and
2015



Net Worth

\$44 Billion
Generation Z*

AS TO

\$5.14 Trillion
Generation X*

\$36 Trillion
Baby Boomers*

*All data sourced to 2016 M.O.O.D. of America Study

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The tech-savvy generation



Gen Zers don't know a world without the Internet, and are learning about current events more quickly than other generations.

Gen Zers are well-positioned to benefit from specialized guidance about building comprehensive financial portfolios that can help accumulate funds, protect assets and secure financial outcomes.

They are using online financial management and payment tools at nearly the same pace as **Millennials**.



64%

have already begun researching on their own or talking to others about financial planning.

Highly focused on securing outcomes

They have priorities...

74%

say getting a job one day is very important

71%

say saving money for the future is very important



Student loans are a major inhibitor to Gen Z's financial planning.

About half of teens who have or expect to have student loans anticipate they will need to take out at least \$30,000 to help pay for higher education.

FUN FACT!



Age 13

is the average age they began researching or talking to others about financial planning.

What we can learn from them

Gen Z underscores for all Americans, regardless of generation, the opportunities for making a difference in helping to secure long-term financial outcomes that meet specific needs. Advisors at all levels need to ensure they tailor their conversations to meet the specific financial needs of those to whom they provide guidance.



Take steps to plan for the future



Do the work to overcome barriers



Seek advice from trusted sources



You're In Charge®

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