

Randal J. Freitag to Oversee Life Insurance Business at Lincoln Financial Group

RADNOR, Pa.--(BUSINESS WIRE)--Lincoln Financial Group (NYSE: LNC) has announced that Randal J. Freitag assumed oversight responsibility for the company's Life Insurance business, effective today. In addition to his new responsibility, Freitag continues to serve as the company's chief financial officer, a position he has held since 2011. Mike Burns remains head of the Life Insurance business, responsible for product development, underwriting, new business operations and financial management. He reports to Freitag.

"Randy's broad background and range of industry experience position him well to oversee our Life Insurance business," said Dennis R. Glass, president and CEO of Lincoln Financial Group. "On behalf of my colleagues across the organization, I congratulate him on his appointment and I look forward to the expanded contributions he will make as we move our strategy forward."

Freitag joined Lincoln Financial in 1995. Prior to his appointment to CFO in 2011, he served as chief risk officer, responsible for enterprise risk management, capital and liquidity management, equity risk management and treasury. During his tenure at the company, Freitag was also vice president of product risk and profitability management for the Individual Life and Annuities businesses. In that role, his areas of responsibility included financial management, asset liability and equity risk (variable annuity hedging) management.

Freitag earned a Bachelor's degree in Mathematics from the University of Minnesota and he is a fellow of the Society of Actuaries.

About Lincoln Financial Group

Lincoln Financial Group provides advice and solutions that help empower people to take charge of their financial lives with confidence and optimism. Today, more than 17 million customers trust our retirement, insurance and wealth protection expertise to help address their lifestyle, savings and income goals, as well as to guard against long-term care expenses. Headquartered in Radnor, Pennsylvania, Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE:LNC) and its affiliates. The company had \$236 billion in assets under management as of March 31, 2017. Learn more at: www.LincolnFinancial.com. Find us on Facebook, Twitter, LinkedIn and YouTube. To sign up for email alerts, please visit our Newsroom at <http://newsroom.lfg.com>.