

Lincoln National Corporation's Board of Directors Declares Quarterly Dividend

The board of directors of Lincoln National Corporation (NYSE:LNC) declared a quarterly cash dividend of \$0.12 per share on the corporation's common shares and \$0.75 per share on its \$3.00 Cumulative Convertible Preferred Stock Series A. The dividend on the common stock will be payable May 1, 2013, to shareholders of record at the close of business on April 9, 2013. The dividend on the corporation's Series A Preferred Stock will be payable June 5, 2013, to shareholders of record at the close of business on May 14, 2013.

About Lincoln Financial Group

Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE:LNC) and its affiliates. With headquarters in the Philadelphia region, the companies of Lincoln Financial Group had assets under management of \$178 billion as of December 31, 2012. Through its affiliated companies, Lincoln Financial Group offers: annuities; life, group life, disability and dental insurance; 401(k) and 403(b) plans; savings plans; and comprehensive financial planning and advisory services. For more information, including a copy of our most recent SEC reports containing our balance sheets, please visit www.LincolnFinancial.com.