

Lincoln Financial Group Promotes Jamie Ohl and Dick Mucci to Senior Leadership Positions

RADNOR, Pa.--(BUSINESS WIRE)--Lincoln Financial Group (NYSE: LNC) announced today that Jamie Ohl and Dick Mucci, who lead the company's Retirement Plan Services and Group Benefits businesses respectively, have been promoted to Executive Vice President and are now members of the company's Senior Management Committee.

"Both Jamie and Dick are proven leaders in the industry and at Lincoln, and have led their respective businesses to achieve strong results and growth," said Dennis R. Glass, president and CEO of Lincoln Financial Group. "I believe it's important to have formal representation of all Lincoln businesses at the senior leadership level to ensure we meet our short and long-term strategy and execution goals. I am excited about the contributions Jamie and Dick will bring."

Ohl joined Lincoln Financial in 2015 as president of Retirement Plan Services (RPS). Under her leadership, the RPS business has achieved significant earnings growth and 10 consecutive quarters of positive flows. With this promotion, Ohl now has expanded responsibilities leading the operations areas of the company's Individual Annuity and Life Insurance businesses. Bringing these service functions under one leader is designed to accelerate the company's efforts to improve the customer experience and internal operating efficiency.

Ohl has nearly 30 years of financial services experience spanning a variety of areas in the industry including retirement, operations, distribution and asset management. During her career, Ohl has held several senior leadership positions, including principal at Edward Jones, president of Tax-Exempt Markets at VOYA Financial, Inc. and president of Wilshire Funds Management at Wilshire Associates Incorporated. She also served in leadership roles at The Hartford and AIG VALIC. Ohl earned a Master of Business Administration degree from the University of Nebraska and a Bachelor of Science degree in business management from Le Tourneau University.

Mucci joined Lincoln Financial in 2014 as president of Group Protection. Since that time, he has driven a significant increase in earnings for the business, and played a central role in the recent acquisition of the Liberty Mutual Group Benefits business. As a result of the transaction, Lincoln Financial's market-leading¹ group benefits organization now serves approximately 10 million employee customers across the U.S. through product offerings that include Disability, Life, Dental, Vision, Critical Illness and Accident insurance, plus a full suite of absence management services.

Prior to joining Lincoln Financial, Mucci founded Brant Point Consulting, LLC, a senior management advisory firm for the insurance industry that helps life insurance companies innovate, create strategic change and drive operational improvement. Mucci's accomplished career also includes having served as chairman and CEO of New York Life International and New York Life Enterprises, as well as senior leadership roles at The Hartford Financial Services Group, MassMutual Life Insurance Company and The Paul Revere Insurance Group. He attended Boston College, where he earned a Bachelor of Arts and a Master of Arts in Mathematics. He is also a Fellow with the Society of Actuaries.

About Lincoln Financial Group

Lincoln Financial Group provides advice and solutions that help empower people to take charge of their financial lives with confidence and optimism. Today, more than 17 million customers trust our retirement, insurance and wealth protection expertise to help address their lifestyle, savings and income goals, as well as to guard against long-term care expenses. Headquartered in Radnor, Pennsylvania, Lincoln Financial Group is the marketing name for Lincoln National Corporation (NYSE:LNC) and its affiliates. The company had \$256 billion in assets under management as of June 30, 2018. Lincoln Financial Group is a committed corporate citizen and was named one of the Forbes Best Employers for 2018, is a member of the Dow Jones Sustainability Index North America, and received a perfect score of 100 percent on the 2018 Corporate Equality Index. Learn more at: www.LincolnFinancial.com. Follow us on Facebook, Twitter, LinkedIn, and Instagram. Sign up for email alerts at <http://newsroom.lfg.com>.

¹ Source: Based on LIMRA, new sales premium, as of 12/31/17, first in market share in combined fully insured disability sales.